

Student Offer Program – General Terms

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These Program Terms supplement the Innovasea Master Terms & Conditions (DOC-9153-02, June 2025) (the "T&C"), which govern all purchases of Equipment, Services and licensing of Software Solutions from Innovasea. In the event of any conflict between these Program Terms and the T&C, the T&C shall prevail except where these Program Terms expressly provide additional or more specific obligations relating to the Student Offer Program. Recipients are responsible for reviewing and accepting the T&C in full.

1. Nature of award; eligibility and acceptance. The Innovasea Student Offer Program ("Program") award is a discretionary program benefit and is not a commitment to supply beyond what is expressly stated herein. Innovasea may require reasonable documentation to confirm eligibility and may withdraw or withhold an award if eligibility criteria are not met or if information provided is materially incomplete or inaccurate.

2. Batteries. All receivers will be shipped without batteries. The recipient is solely responsible for sourcing, installing and handling compatible batteries and for compliance with all applicable transport, safety and disposal requirements.

3. Freight, duties and import costs. The recipient is solely responsible for all freight, shipping, handling, customs brokerage, customs clearance, import duties, tariffs, taxes, fees and other charges associated with the shipment, importation, delivery and receipt of the awarded system. Title and risk of loss transfer in accordance with Section 5 (Delivery) of the Innovasea Master Terms & Conditions. The recipient is responsible for receiving the shipment, arranging customs clearance where required, and paying all associated costs not expressly included as part of the award.

4. No resale / transfer; liquidated damages. The awarded system is provided solely for the recipient's academic research use and must not be resold, transferred, leased, sublicensed or otherwise commercialised (including by sale of any component) without Innovasea's prior written consent. Any attempted resale/transfer in breach of this clause is void as against Innovasea's rights. In the event of a breach of this clause, Innovasea may invoice the recipient an amount equal to the full undiscounted then-current commercial list price of the awarded system (or, if not published, Innovasea's then-current standard selling price) as liquidated damages and reasonable compensation, payable immediately upon notice. The recipient acknowledges this amount represents a genuine pre-estimate of Innovasea's losses and administrative burden and is not intended as a penalty.



5. Travel bursary; claim window; expiry. If awarded, the travel bursary is available and eligible to be claimed for twelve (12) months from the award date only. Any unclaimed amount after the 12-month period expires automatically, is not refundable, and will not be carried forward or reissued.

6. Non-transferable award. The award (including any associated benefits) is personal to the recipient and non-transferable without Innovasea's prior written consent.

7. Program changes; availability. Innovasea may amend, suspend or discontinue the Program at any time, and all awards are subject to product availability and applicable legal restrictions.

8. Application deadlines; resubmission. Applications for the Student Offer Program must be received by September 15th for the Summer offering and by February 15th for the Winter offering. Applications received after the applicable deadline may not be considered for that offering. Applications that are not accepted will not be automatically carried forward to a subsequent offering; applicants must submit a new application for any future offering.